

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2253
ANSWERED ON:30.07.2002
PRIVATISATION OF SCI
SUBODH MOHITE

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have refused the permission to Shipping Corporation of India for acquisition of two new very large crude carriers;
- (b) if so, the details thereof and the reasons therefor;
- (c) details of the progress made towards disinvestment process in Shipping Corporation of India; and
- (d) the impact of non-acquisition of carriers on crude transportation?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) No, Sir.

(c) The due diligence process has been completed by the Qualified Interested Parties (QIPs). The Transaction Documents would be finalized taking into consideration the reactions of the Qualified Interested Parties (QIPs).

(d) In view of reply to part (a) & (b) above, the question does not arise.